

Significant Issues

Specifically, this bill will exempt from taxation the property of fraternal societies, orders or associations, veterans' posts, organizations, auxiliary units or societies of such posts or organizations or other associations of past or present members of the armed forces of the United States.

FISCAL IMPLICATIONS

As is the case with many other property tax exemptions, the proposed exemption would generally impose no significant revenue losses, but shift the property tax burden to individuals not receiving the deduction via rate increases.

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